



## OVERSEA ENTERPRISE BERHAD

Registration No. 199401031473 (317155-U)  
(Incorporated in Malaysia)

### NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Thirtieth ("30th") Annual General Meeting ("AGM") of Oversea Enterprise Berhad ("the Company") will be held at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on **Wednesday, 26 November 2025 at 11:00 a.m.** or at any adjournment thereof for the following purposes:

#### AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial period ended 30 June 2025 ("FPE 30 June 2025") together with the Reports of the Directors and the Auditors thereon. (See Explanatory Note 8)
2. To approve the payment of Directors' Fees up to RM234,000 from 1 April 2026 until the next AGM of the Company payable in arrears after each month of completed service of the Directors during the financial year. Ordinary Resolution 1
3. To re-elect Mr. Andy Liew Hock Sim as a Director who retires pursuant to Clause 21.6 of the Company's Constitution, and being eligible, has offered himself for re-election. Ordinary Resolution 2  
(See Explanatory Note 9)  
Mr. Hoong Yik Miin who retires pursuant to Clause 21.6 of the Company's Constitution, indicated his intention of not seeking re-election. Hence, he will remain in office until the conclusion of this AGM.
4. To re-appoint Messrs. Peter Chong & Co PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration. Ordinary Resolution 3  
(See Explanatory Note 10)

#### AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following ordinary resolutions:

5. **Payment of Benefits Payable to the Directors** Ordinary Resolution 4  
(See Explanatory Note 11)  
"THAT the benefits payable to the Directors of the Company up to an amount of RM10,000 for the period from 30th AGM to the next AGM in the year 2026 pursuant to Section 230(1)(b) of the Companies Act 2016 ("CA 2016"), be and is hereby approved."
6. **Authority to Allot and Issue Shares pursuant to Sections 75 and 76 of the CA 2016 ("Proposed General Mandate")** Ordinary Resolution 5  
(See Explanatory Note 12)  
"THAT subject always to Sections 75 and 76 of the CA 2016, the Constitution, the ACE Market Listing Requirements ("AMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approval of any governmental and/or regulatory authorities, the Directors be and are hereby authorised to allot and issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company at the time of issuance and such authority under this resolution shall continue in force until the conclusion of the 31st AGM or when it is required by law to be held, whichever is earlier, **AND THAT** the Directors be and are empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities.

THAT the existing shareholders of the Company hereby waive their pre-emptive rights to be offered new shares ranking equally to the existing issued shares in the Company pursuant to Section 85 of the CA 2016 read together with Clause 16.5 of the Constitution of the Company arising from any issuance of new shares of the Company pursuant to Sections 75 and 76 of the CA 2016.

AND THAT the Directors of the Company be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate."

7. To transact any other business of which due notice shall have been given.

#### BY ORDER OF THE BOARD

**WONG YUET CHYN (MAICSA 7047163)**  
(SSM PC NO. 202008002451)

**ADELINE TANG KOON LING (LS 0009611)**  
(SSM PC NO. 202008002271)

Company Secretaries

Selangor Darul Ehsan

28 October 2025

#### Notes:

##### (A) Information for Members/Proxies

1. For the purpose of determining a member who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 18.7 of the Company's Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act, 1991 to issue a General Meeting Record of Depositors as at 17 November 2025. Only a depositor whose name appears on the Record of Depositors as at 17 November 2025 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her behalf.
2. A proxy may but need not be a member of the Company and a member may appoint any person to be his proxy. There is no restriction as to the qualification of the proxy and a proxy appointed to attend and vote at a meeting of the Company shall have the same rights as the member to speak in the meeting.
3. To be valid, the Form of Proxy, duly completed, must be deposited at the registered office of the Company at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan not less than 48 hours before the time appointed for holding the meeting of members or adjourned meeting of members, or in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid:
  - (a) By electronic means via email: The Form of Proxy must be received via email at [sharereg@prosec.com.my](mailto:sharereg@prosec.com.my)
  - (b) By electronic means via facsimile: The Form of Proxy must be received via facsimile at +603-3008 1124
  - (c) In hardcopy form: The Form of Proxy must be deposited at the registered office of the Company at DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan.
4. A member shall not appoint more than 2 proxies to attend at the same meeting and the appointment shall be invalid unless the member specified the proportions of his/her holdings to be represented by each proxy.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in 1 securities account (omnibus account), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. If the appointor is a corporation, the Form of Proxy must be executed under the corporation's common seal or under the hand of an officer or attorney duly authorised.
7. Any Notice of Termination of Authority to act as Proxy must be received by the registered office no later than 24 November 2025 at 11:00 a.m., failing which, the termination of the authority of a person to act as proxy will not affect the following in accordance with Section 338 of the CA 2016:
  - (a) the constitution of the quorum at such meeting;
  - (b) the validity of anything he did as chairman of such meeting;
  - (c) the validity of a poll demanded by him at such meeting; or
  - (d) the validity of the vote exercised by him at such meeting.

#### Explanatory Notes to Ordinary Business:

8. Item 1 of the Agenda – Audited Financial Statements for the FPE 30 June 2025  
This item of the Agenda is for discussion purposes only, as Section 340(1)(a) of the CA 2016 does not require the shareholders to formally approve the Audited Financial Statements. Therefore, this item will not be put forward for voting.

9. Ordinary Resolution 2 – Re-election of Mr. Andy Liew Hock Sim as Director who retires pursuant to the Clause 21.6 of the Company's Constitution (collectively referred to as "Retiring Director")

The Board of Directors ("Board") through the Nomination and Remuneration Committee ("NRC") has deliberated on the suitability of the Retiring Director to be re-elected as Director. Upon deliberation, the Board (except for the Retiring Director) collectively agreed that the Retiring Director meet the criteria of character, experience, integrity, competence and time commitment to effectively discharge his respective roles as Director of the Company and recommended the Retiring Director be re-elected as the Director of the Company.

The Board further satisfied that Retiring Director had complied with the criteria of independent based on the Listing Requirements and remain independent in exercising his judgement and carry out his roles as Independent Non-Executive Director.

10. Ordinary Resolution 3 – Re-appointment of Auditors

The Audit and Risk Management Committee ("ARMC") have assessed the suitability, objectivity and independence of the External Auditors and recommended the re-appointment of Messrs. Peter Chong & Co PLT as External Auditors of the Company for the financial year ending 30 June 2026. The Board has in turn reviewed the recommendation of the ARMC and recommended the same be tabled to the shareholders for approval at the forthcoming 30th AGM of the Company.

#### Explanatory Notes to Special Business:

11. Payment of Benefits Payable to the Directors

The benefits payable to the Directors pursuant to Section 230(1)(b) of the CA 2016 have been reviewed by the NRC and the Board of the Company, which recognises that the benefits payable is in the best interest of the Company for the applicable period from 30th AGM to the next AGM in the year 2026. The benefits comprised of meeting allowances.

12. Authority to allot and issue shares in general pursuant to Sections 75 and 76 of the CA 2016

The proposed Ordinary Resolution 5 is for the purpose of renewing the general mandate for issuance of shares by the Company under Sections 75 and 76 of the CA 2016. The proposed Ordinary Resolution 5, if passed, will give the Directors of the Company authority to allot and issue shares at any time to such persons in their absolute discretion without convening a general meeting provided that the aggregate number of the shares issued does not exceed 10% of the total number of issued shares of the Company.

The Proposed General Mandate will provide flexibility to the Company to raise additional funds expeditiously and efficiently during this challenging time, to meet its funding requirements including but not limited to funding future investment project(s), working capital and/or acquisitions.

By approving the allotment and issuance of the Company's shares pursuant to the Proposed General Mandate which will rank equally with the existing issued shares in the Company, the shareholders of the Company are deemed to have waived their pre-emptive rights pursuant to Section 85 of the CA 2016 and Clause 16.5 of the Constitution of the Company to be first offered the Company's Shares which will result in a dilution to their shareholdings percentage in the Company.

As at the date of this notice, no shares had been allotted and issued since the general mandate granted to the Directors at the last AGM held on 6 September 2024 and this authority will lapse at the conclusion of the 30th AGM of the Company.

The Board, having considered the current and prospective financial position, needs and capacity of the Group, is of the opinion that the Proposed General Mandate is in the best interests of the Company and its shareholders.

#### Personal Data Privacy

By registering for the meeting and/or submitting an instrument appointing proxy(ies) and/or representatives to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company: (i) consents to the processing of the member's personal data by the Company (or its agents):

(a) for processing and administration of proxies and representatives appointed for the AGM; (b) for preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (which includes any adjournments thereof); and (c) for the Company's ("or its agents") compliance with any applicable laws, listing rules, regulations and/or guidelines (collectively "the Purpose"); (ii) warrants that he/she has obtained such proxy(ies) and/or representative(s)' prior consent for the Company's ("or its agents") processing of such proxy(ies) and/or representative(s)' personal data for the Purposes; and (iii) agrees that the member will indemnify the Company for any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Note: The term "processing" and "personal data" shall have the meaning as defined in the Personal Data Protection Act, 2010.